CIFEMA’2021

8th International Conference Of Entrepreneurial Finance

23-25 November 2021, Agadir, Morocco

Nداء للمشاركة
Call For Papers

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دور الأسواق المالية
في تعزيز المالية التشاركية و الاجتماعية

The role of financial markets in promoting participatory and social finance
The role of financial markets in promoting participatory and social finance

23–25 November 2021
Ibn Zohr University, ENCG Agadir, Morocco

I. Aim and scope

The International Conference of Entrepreneurial Finance (CIFEMA) is an international platform that brings together researchers, experts, practitioners and economic actors to discuss and exchange ideas on the challenges and issues facing the Islamic finance industry. During its past editions, the conference presented different aspects of Islamic finance through rigorous discussions and debates of the current issues challenging the Islamic Finance industry and exploring its development prospects.

The 8th edition of the conference (CIFEMA’2021) deals with the financial markets and their role in promoting participatory and social finance. This theme reflects the potential and decisive role of financial markets in achieving the objectives of participatory and social finance relative to the banking sector. In fact, the participatory banks are governed by strict rules of central banks, which limit their ability to develop products with long-term impact on development and social challenges. In contrast, the spectrum of products in financial markets is broader since it encompasses products with different risk profiles and financing modes that combine economic and social returns.

One of the most prominent products of financial markets that still unexplored would be hybrid securities. These securities combine the characteristics of equity and debt. An appealing class of these securities is multiple variants of Sukuk, especially those that have not been implemented in financial markets despite their recognition by AAOIFI’s Sharia standards. The financial market products also include investment funds that can be customized in terms of risk profile, assets composition, tradability and, most importantly, their ability to manage endowment funds and other assets with social purposes.
This edition of the conference (CIFEMA’2021) aims to highlight the potential role of Islamic financial markets products in promoting sustainable economic development in the light of current experiences and the urgent needs of Islamic societies.

II. Conference main topics

- Latest developments in Islamic financial market products
- Ability of Islamic financial markets to provide companies with alternative financing channels.
- Potential role of hybrid securities in Islamic financial markets
- Role of Sukuk in financing mega infrastructure projects
- Role of Sukuk in financing SMEs
- Successful experiences in issuing social impact Sukuk
- Endowment investment funds and endowment Sukuk
- Innovative Sukuk structures (based on profit or revenue sharing) to finance companies in the real economic sectors (especially agriculture and industry)
- Convertible, exchangeable and perpetual Sukuk
- Optimum frameworks for issuing and trading Sukuk.
- Ideal Approaches to deal with Sukuk bankruptcies and restructuring
- Credit rating Methodology for debt-based Sukuk
- Development of the Sukuk market in Morocco and its future prospects
- Role of private investment funds in financing new projects and expanding existing projects
- Role of venture capital investment funds in providing financing for entrepreneurial projects, or expanding existing ones
- Required diversity of investment funds in terms of risk, geographic and sector focus
- Potential role of exchange-traded funds (ETFs)
- Review of existing sharia’s methodologies for shares and sukuk screening
- Review of existing sharia’s methodologies to purify unlawful returns from securities
- Crowdfunding platforms (for-profit and nonprofit organizations)
- Role of FinTech in developing financial market products
- Role of the regulation in setting incentive systems to diversify financial market products
- the impact of tax and zakat on investor decisions in financial markets
- Evaluation of Sharia standards related to financial markets
- Risk management tools in Islamic financial markets
- Options for developing a regulated market for private placements
- Optimal trading rules in the financial markets
- Mechanisms to compact financial markets manipulations
• Mechanism to stimulate institutional investment and dampen harmful speculation in financial markets
• Sharia compatible structured products

III. Conference committees

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• Abdelaziz BENDOU, President of Ibn Zohr University
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• Mohamad AKRAM LALDIN, Executive Director of ISRA, Malaysia
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• SOUALHI Younes, ISRA, Malaysia

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• HMAITTANE Abdelmajid ENCG-Ibn Zohr University, Agadir, Morocco
• BOUZAHIR Brahimi, ENCG, Chouaib Doukkali University, El Jadida, Morocco
• ED-DAFALI Slimane, ENCG, Chouaib Doukkali University, El Jadida, Morocco
• KAFOU Ali, ENCG-Hassan II University, Casablanca, Morocco
• BOUABDI Oumama ENCG-Ibn Zohr University, Agadir, Morocco
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• Samira EL FARRY, ENCG-Ibn Zohr University, Agadir, Morocco
• Students of the specialized Master in Banking and Islamic Finance, ENCG-Ibn Zohr University, Agadir, Morocco
IV. Practical terms

4.1. Key Dates

<table>
<thead>
<tr>
<th>Event</th>
<th>Deadline</th>
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</thead>
<tbody>
<tr>
<td>Submission of Full paper</td>
<td>30 septembre 2021</td>
</tr>
<tr>
<td>Notification of paper acceptance</td>
<td>15 Octobre 2021</td>
</tr>
<tr>
<td>Deadline for sending final texts</td>
<td>30 Octobre 2021</td>
</tr>
<tr>
<td>Conference’s dates</td>
<td>23-25 November 2021</td>
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</tbody>
</table>

4.2. Languages of participation in the conference
Arabic, English and French

V. Publication opportunities

All submitted papers will be reviewed by the scientific committee. All accepted papers will be published in the proceeding of the conference. The best papers will also be published in one of the conference’s partner scientific journals after being revised and edited according to the specific journal guidelines:

- ISRA International Journal of Islamic Finance (ISRA).
- For the International Journal of Entrepreneurial Finance (IREF).

VI. Contacts

For more information, please follow our Facebook and LinkedIn pages:

www.facebook.com/international.conference.cifema
www.linkedin.com/company/cifema/

For papers submission please use the following e-mail:

cifema.morocco@gmail.com
VII. Submission guidelines

Proposals will consist of:

- **Title**: Time New Roman, bold lower-case, 16 pt,
- **Abstract** of no more than 2000 characters (including space), Time New Roman, bold, 12 pt, 1.5 line spacing, written both in **Arabic and English**.
- **5 key words** in **Arabic and English** (Time New Roman, bold, 12 pt, 1.5 line spacing).
- **Author(s) (maximum 3)**:
  - The names of authors and affiliation, Times New Roman, 14 pt bold;
  - E-Mail of the author to whom correspondence should be addressed Times New Roman 12;

**Regarding French articles, abstract and key words should also be written in English.**

**Full text** must be no more than 15 pages, including references, appendices and title page. All submissions must consider the following template specifications: MS Word A4, bottom and side margins of 2.5 cm, Times New Roman, size 12, 1.5 line spacing; justified text without pagination; page numbered sequentially; automatic footnote numbering. Texts should be structured as follows:

**Title**: One number (1. Example), Time new Roman, 14 pts in bold lower case

**1stsubtitle**: Two numbers (1.1. example), Time new Roman, 12 pts in bold lower case

**2ndsubtitle**: Three number (1.1.1. example), Time new Roman, 12 pts bold lower case

**In the text**, references appear in parentheses with the name and year of publication (eg El Hassani, 1996) and adding the page if necessary (El Hassani, 1996, p. 112). References for authors having published more than once during the same year must be identified by a letter chronologically following the year (e.g., 1998a, 1998b).

The bibliography includes only the sources cited in the text. References should be presented within the alphabetical order of the first author. Each statement must be complete and accurate according to the models presented below:

**Journal Articles**

BOOKS

BOOK SECTION

Papers presented at conferences

Theses

Reports

Electronic texts

Figures and tables: should be numbered consecutively. The title on the top and the source is below.

The file name must include only the name of the author. In case of more than one author, it will put the name that appears first in the paper.

The organizing committee for remodeling will return papers that do not meet the standards as specified above. Papers comply with formal rules will be subject to substantive evaluation of the Scientific Committee.